

**Costa Baja Condo Hotel
INVESTMENT FORECAST
2007**

PURCHASE & ANNUAL EXPENSES	Price	Down Payment	Interest Rate	Annual Mortgage Payment	
25% Down Payment	\$ 149,999.00	\$37,500	7.90%	\$ 12,816.00	
35% Down Payment	\$ 149,999.00	\$52,500	5.90%	\$ 9,804.00	
50% Down Payment	\$ 149,999.00	\$75,000	0.00%	\$ 7,500.00	

ANNUAL RENTAL INCOME & APPRECIATION	Hotel Occupancy	Average Daily Rate	Owners Rental Income Share	15% Annual Appreciation	Income & Appreciation
	50%	\$ 110.00	\$ 7,637.50	\$ 22,499.85	\$ 30,137.35
	65%	\$ 110.00	\$ 10,648.75	\$ 22,499.85	\$ 33,148.60
	80%	\$ 110.00	\$ 13,660.00	\$ 22,499.85	\$ 36,159.85